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# TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY COMMODITY EXCHANGE ADMINISTRATION,  
UNITED STATES DEPARTMENT OF AGRICULTURE,  
WASHINGTON, D. C.

Vol. 7

April, 1937

No. 4

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COMMODITY EXCHANGE ADMINISTRATION  
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Markets supervised: Chicago Board of Trade  
Chicago Open Board of Trade  
St. Louis Merchants' Exchange  
Milwaukee Grain and Stock Exchange

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Market supervised: Kansas City Board of Trade

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Markets supervised: Minneapolis Chamber of  
Commerce  
Duluth Board of Trade

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Market supervised: New York Produce Exchange

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Capitol Extension Office Bldg.  
Markets supervised: Los Angeles Grain Exchange  
Grain Trade Association  
of San Francisco Cham-  
ber of Commerce

Seattle, Washington: L. E. Wolf, In charge  
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Markets supervised: Seattle Grain Exchange  
Portland Grain Exchange



Table 1. WHEAT: Daily volume of trading (sales) Chicago Board of Trade, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	May	July	Sept.	
April, 1937				
1	15,324	17,166	8,439	40,929
2	19,389	16,125	7,490	43,004
3	15,707	14,789	5,497	35,993
Sunday				
5	22,490	20,388	9,937	52,815
6	21,419	19,398	7,121	47,938
7	18,330	15,900	7,615	41,845
8	23,795 H	19,664	9,472	52,931
9	14,736	17,176	8,367	40,279
10	10,390	12,799 L	5,191 L	28,380
Sunday				
12	11,483	20,450	8,379	40,312
13	12,827	19,034	9,178	41,039
14	7,425	19,420	7,295	34,140
15	11,058	18,306	5,521	34,885
16	19,059	36,198 H	13,121 H	68,378 H
17	11,618	21,477	7,410	40,505
Sunday				
19	11,354	23,681	10,842	45,877
20	15,239	19,244	6,915	41,398
21	10,407	20,217	6,677	37,301
22	12,544	23,087	8,003	43,634
23	13,779	27,958	10,351	52,088
24	5,785 L	13,523	5,371	24,679 L
Sunday				
26	13,964	27,404	9,434	50,802
27	8,924	19,915	8,085	36,924
28	13,111	29,150	11,458	53,719
29	9,106	24,107	8,689	41,902
30	8,544	23,847	8,733	41,124
Total, April, 1937	357,807	540,423	214,591	1,112,821
Total, March, 1937	541,682	361,657	144,139	1,047,478
Total, April, 1936	210,471	356,980	118,370	686,031(1)

H-highest; L-lowest.

(1) Total includes 210 December wheat.

Table 2. WHEAT: Daily volume of trading (sales) all futures combined, at four principal markets, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
April, 1937					
1	40,929	1,193	3,005	4	45,131
2	43,004	1,095	2,481	6	46,586
3	35,993	1,420	2,633	36	40,082
Sunday					
5	52,815	1,624	2,910	9	57,358
6	47,938	1,393	3,379	17	52,727
7	41,845	1,403	2,673	4	45,925
8	52,931	1,897	3,253	14	58,095
9	40,279	1,418	2,612	43	44,352
10	28,380	993 L	1,623	31	31,027
Sunday					
12	40,312	1,155	2,364	16	43,847
13	41,039	1,395	2,745	30	45,209
14	34,140	1,078	1,896	19	37,133
15	34,885	1,102	2,585	79	38,651
16	68,378 H	2,038	4,903 H	6	75,325 H
17	40,505	1,725	2,420	13	44,663
Sunday					
19	45,877	1,951	3,727	30	51,585
20	41,398	1,343	3,795	21	46,557
21	37,301	1,611	2,382	7	41,301
22	43,634	1,405	3,673	1 L	48,713
23	52,088	2,086	3,403	26	57,603
24	24,679 L	1,010	1,318 L	11	27,018 L
Sunday					
26	50,802	1,737	3,015	31	55,585
27	36,924	1,889	1,966	84 H	40,863
28	53,719	2,430 H	3,106	57	59,312
29	41,902	1,628	1,970	36	45,536
30	41,124	1,930	2,789	13	45,856
Total, April, 1937	1,112,821	39,949	72,626	644	1,226,040
Total, March, 1937	1,047,478	32,359	70,890	356	1,151,083
Total, April, 1936	686,031	35,206	62,698	1,881	785,816

H-highest; L-lowest.

(1) All durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	May	July	Sept.	
April, 1937				
1	51,972 H	33,825	25,206	111,003
2	51,377	33,989	25,159 L	110,525
3	50,890	34,610	25,995	111,495
Sunday				
5	49,840	34,862	27,010	111,712
6	49,418	35,236	26,779	111,433
7	49,554	34,241	27,232	111,027
8	48,926	34,322	27,201	110,449
9	48,870	35,013	27,747	111,630
10	48,835	34,803	28,168	111,806 H
Sunday				
12	48,119	35,098	28,553	111,770
13	46,750	34,807	28,385	109,942
14	46,547	35,991	28,361	110,899
15	45,834	35,938	28,191	109,963
16	41,768	35,267	28,227	105,262
17	39,464	33,524 L	28,665	101,653
Sunday				
19	38,190	35,482	29,709	103,381
20	38,434	35,639	29,367	103,440
21	37,791	36,132	29,632	103,555
22	36,835	36,723	29,855	103,413
23	35,298	36,890	30,214	102,402
24	34,633	36,801	30,718	102,152
Sunday				
26	32,190	36,492	31,288	99,970
27	30,455	35,784	31,143	97,382
28	29,566	35,963	31,548	97,077
29	28,051	37,061	31,865	96,977
30	25,436 L	38,869 H	32,195 H	96,500 L
Average,				
April, 1937	41,732	35,514	28,785	106,031
Average,				
March, 1937	58,110	31,474	21,163	110,748
Average,				
April, 1936	42,963	35,327	14,481	92,878(1)

H-highest; L-lowest.

(1) Average includes 107 average open commitments December wheat.



Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
April, 1937					
1	111,003	6,011	14,188	403	131,605
2	110,525	5,984	14,277	404	131,190
3	111,495	5,973	14,096	406	131,970
Sunday					
5	111,712	6,058	14,240	406	132,416
6	111,433	6,017	14,118	409	131,977
7	111,027	6,059	13,959	407	131,452
8	110,449	6,134	14,072	405	131,060
9	111,630	6,114	14,316	403	132,463
10	111,806 H	6,186 H	14,345	422	132,759 H
Sunday					
12	111,770	6,136	14,365 H	423	132,694
13	109,942	6,091	14,217	423	130,673
14	110,899	6,079	14,254	413	131,645
15	109,963	6,048	14,259	410	130,680
16	105,262	5,800	13,795	407	125,264
17	101,653	5,822	13,630	408	121,513
Sunday					
19	103,381	5,781	14,161	418	123,741
20	103,440	5,688	13,040	422	122,590
21	103,555	5,551	13,059	423	122,588
22	103,413	5,535	12,587	423	121,958
23	102,402	5,466	12,473	427 H	120,768
24	102,152	5,388	12,516	425	120,481
Sunday					
26	99,970	5,342	12,678	418	118,408
27	97,382	4,952 L	12,483	401 L	115,218
28	97,077	5,128	12,340	403	114,948
29	96,977	5,169	12,220	409	114,775
30	96,500 L	5,127	11,711 L	409	113,747 L
Average, April, 1937	106,031	5,755	13,515	413	125,715
Average, March, 1937	110,748	6,021	14,922	402	132,092
Average, April, 1936	92,878	6,265	13,745	557	113,445

H-highest; L-lowest.

(1) All durum.



Table 5. WHEAT: Daily high, low and closing prices  
of various futures, Chicago Board of Trade,  
during April, 1937.

(In cents per bushel)

Date	F U T U R E						
	M A Y			:	J U L Y		
	High	Low	Closing	:	High	Low	Closing
April, 1937				:			
1	141 7/8	141	141 3/4-5/8	:	126 3/4	125 1/2	126 1/2-3/8
2	143	141 1/2	142 7/8-143	:	127 3/4	125 3/4	127 5/8-3/4
3	144 3/4	143 3/8	143 3/4-5/8	:	129 1/8	128	128 7/8-3/4
Sunday				:			
5	145 1/8 H	143 1/4	143 1/2-1/4	:	130 3/4 H	129 1/4	129 1/2-3/8
6	144 1/8	141 3/4	142-141 7/8	:	130 1/2	127 3/4	128 1/4-1/8
7	141 1/2	140 1/8	141 3/8-1/2	:	127 3/4	126 1/4	127 3/4-1/2
8	142 1/4	138 3/4	138 7/8-3/4	:	128 1/4	125 1/4	125 3/8-1/4
9	139 3/4	137 3/4	139 1/3-139	:	126 1/4	124 3/8	125 5/8-3/8
10	140 3/8	138 1/2	139 3/4-7/8	:	127 1/8	125 1/4	126 5/8-3/4
Sunday				:			
12	139 3/8	137 3/8	137 3/4-1/2	:	125 3/4	123 3/4	123 7/8-3/4
13	137 1/2	135 7/8	137 3/8-1/2	:	124 3/8	122 5/8	123 7/8-124
14	137 7/8	136	137 3/4-5/8	:	124 5/8	122 3/4	124 1/2-3/8
15	136 1/2	134 7/8	135-134 7/8	:	123 3/4	122	122 1/8-122
16	132 3/8	129 7/8	129 7/8 a	:	120 1/4	117 1/4	117 3/4-118
17	131	129	130 3/4-7/8	:	120 1/8	117 5/8	119 3/4-7/8
Sunday				:			
19	134 7/8	132 1/2	133 5/8-3/8	:	122 3/4	121	121 3/8-1/2
20	135 7/8	132 3/4	135-134 7/8	:	121 3/4	120 1/4	121 1/4-1/8
21	137	134 5/8	134 3/4-5/8	:	122 1/8	120 1/4	120 3/8-1/4
22	135	132 3/8	132 3/4-1/2	:	120 5/8	118 3/8	118 5/8-1/2
23	132 1/8	129 1/4	130 1/2-3/4	:	118 3/8	116 5/8	118-118 1/4
24	131 7/8	130	130 1/2-5/8	:	118 7/8	117 5/8	118 1/4-3/8
Sunday				:			
26	128 1/2	125 1/2	125 5/8-3/4	:	116 3/4	114 7/8	115-115 1/8
27	128 1/2	126 1/4	128 1/4-1/8	:	117 1/8	115 1/2	117 1/8-117
28	129 1/2	125 L	129-129 1/8	:	117 1/2	114 5/8 L	117 1/4-3/8
29	131	128	128 1/2-1/4	:	118 1/2	116	116 1/4-116
30	131 3/4	128 3/4	131 5/8-3/4	:	119 1/2	116 3/4	119 3/8-1/2
Range, April, 1937		20 1/8		:		16 1/8	
Net Change (Adv.				:			
Since 3/31/37(Dec.		10 7/8		:		7 7/8	
Highest for future		145 1/8		:		130 3/4	
Date		April 5, 1937		:		April 5, 1937	
Lowest for future		104 1/4		:		96 7/8	
Date		July 22, 1936		:		October 2, 1936	

H-highest; L-lowest; a-asked.

Table 6. WHEAT: Daily closing prices of the May future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool and Buenos Aires, during April, 1937. (In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
April, 1937							
1	141 3/4-5/8	145 5/8-1/2	133 1/2	144 a	144 5/8=	146 1/2	
2	142 7/8-143	147	134 3/4-7/8	143 a	147 3/8=	147	
3	143 3/4-5/8 H	148 1/4	135 1/2= b	144 b	149 5/8=	149 7/8	
Sunday				H			
5	143 1/2-1/4	148 3/8 a	135 1/2	146 a	150 H	154	
6	142-141 7/8	146 1/4	134 3/8	145 1/4 a	148 5/8=	155 7/8 H	
7	141 3/8-1/2	146 1/8	133 5/8= b	142 7/8 a	147 3/4= b	152 1/4	
8	138 7/8-3/4	142 7/8	131 3/8=b	137 7/8 a	145 1/8	151 3/8	
9	139 1/8-139	143 a	131 5/8	135	145 7/8	151 5/8	126 7/8
10	139 3/4-7/8	144 1/4 b	132 5/8	135 b	147 3/8=	150 3/4	127 H
Sunday							
12	137 3/4-1/2	141 1/4	130 5/8	132 3/4 a	142 3/4=	148 5/8	123 1/2
13	137 3/8-1/2	141	129 5/8= a	132 a	141 1/4 b	144 5/8	119 5/8
14	137 3/4-5/8	141 3/4	130 1/8 b	129 3/4 b	141 1/2= b	144 3/8	121 1/2
15	135-134 7/8	139 3/4	127 3/8= a	133 a	136 1/2= a	142 1/8	116 7/8
16	129 7/8 a	134 3/4 a	122 1/2 b	128 a	131 1/2= a	136 1/8	114 3/8
17	130 3/4-7/8	135 3/4 b	123 7/8= a	128 1/2 b	133 1/8=	131 7/8 L	114 3/8 L
Sunday							
19	133 5/8-3/8	137 3/8	127 b	131 a	136 5/8=	138 1/8	120 5/8
20	135-134 7/8	137 7/8	127 3/8 b	130 a	136 1/2=	139	123
21	134 3/4-5/8	138	128 1/4	130 n	137=	144 3/8	121 3/8
22	132 3/4-1/2	136 7/8	125 7/8-7/8= b	127 a	133 3/8=	145 1/4	121 1/2
23	130 1/2-3/4	135 1/4	124 1/4-3/8	125 b	132 3/4	139	123 3/4
24	130 1/2-5/8	134 5/8 b	124 1/2	123 3/4 a	132 3/4	140 7/8	123
Sunday							
26	125 5/8-3/4 L	130 3/8	120 1/4 b	119 1/4 a L	127 3/4 a L	136 1/2	120 1/4
27	128 1/4-1/8	132 3/4	122 5/8 b	120 a	129 7/8=	134 3/4	123 1/8
28	129-129 1/8	134 1/8	123 5/8	120 5/8	129 1/2=	133	122 3/4
29	128 1/2-1/4	133 1/8 a	122 5/8	121 3/4 a	129 5/8=	136 3/4	121 7/8
30	131 5/8-3/4	135	126 5/8 b	122 1/4 b	132 3/4	136 1/2	123 1/8
Range, April, 1937	18 1/8	18	15 1/4=	26 3/4	22 1/4	24	12 5/8
Net Change (Adv.)							
Since 3/31/37(Dec.10 7/8	11 1/2	7 1/8	7 1/8	23 3/4	13 1/2	12 1/8	---
Average Spread (Over Chicago Under Chicago	4 1/8	7		3 5/8	3 1/2	8	11 1/2

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split; n-nominal.

(1) Durum prices. (2) See note on last page of this report.



Table 7. CORN: Daily volume of trading (Sales) Chicago Board of Trade, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)				
Date	F U T U R E			All Corn Futures
	May(1)	July (1)	Sept.	
April, 1937				
1	2,793	2,858	1,737	7,388
2	5,933 H	3,874	2,231	12,038
3	4,176	3,531	2,764	10,471
Sunday				
5	4,619	6,948	6,190 H	17,757
6	4,630	7,201	3,725	15,556
7	4,541	6,654	4,563	15,758
8	4,429	6,336	3,412	14,177
9	2,673	4,080	2,003	8,756
10	1,507	4,530	1,555 L	7,592
Sunday				
12	2,505	4,262	1,681	8,448
13	3,381	5,335	3,032	11,748
14	2,000	4,131	2,127	8,258
15	2,306	4,151	2,298	8,755
16	2,942	6,786	4,553	14,281
17	1,866	5,307	2,426	9,599
Sunday				
19	2,552	6,479	3,540	12,571
20	2,036	4,092	2,928	9,056
21	1,650	3,504	2,647	7,801
22	2,188	4,662	2,571	9,421
23	2,439	5,243	2,829	10,511
24	1,379 L	2,705 L	1,597	5,681 L
Sunday				
26	2,019	4,426	2,752	9,197
27	2,139	6,332	3,176	11,647
28	3,673	10,081 H	4,272	18,026 H
29	3,662	5,714	3,874	13,250
30	2,431	4,584	2,290	9,305
Total,				
April, 1937	76,469	133,806	76,773	287,048
Total,				
March, 1937	65,928	48,567	31,673	146,168
Total,				
April, 1936	39,789	30,714	15,288	85,791

H-highest; L-lowest;

(1) Since November 2, 1936, when a change was made in deliverable grades, trading is carried on in Old and New contracts in May and July corn. The volume shown for these futures is combined Old and New.

Table 8. CORN: Daily volume of trading (sales)  
all futures combined, at Chicago and  
Kansas City, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Kansas City(1) Board of Trade	Total
April, 1937			
1	7,388	143	7,531
2	12,038	241	12,279
3	10,471	358	10,829
Sunday			
5	17,757	405 H	18,162
6	15,556	249	15,805
7	15,758	320	16,078
8	14,177	290	14,467
9	8,756	155	8,911
10	7,592	167	7,759
Sunday			
12	8,448	172	8,620
13	11,748	266	12,014
14	8,258	220	8,478
15	8,755	98	8,853
16	14,281	211	14,492
17	9,599	211	9,810
Sunday			
19	12,571	102	12,673
20	9,056	169	9,225
21	7,801	138	7,939
22	9,421	135	9,556
23	10,511	188	10,699
24	5,681 L	42 L	5,723 L
Sunday			
26	9,197	70	9,267
27	11,647	92	11,739
28	18,026 H	270	18,296 H
29	13,250	243	13,493
30	9,305	91	9,396
Total, April, 1937	287,048	5,046	292,094
Total, March, 1937	146,168	3,859	150,027
Total, April, 1936	85,791	4,907	90,698

H-highest; L-lowest.

(1) Due to change in deliverable grades, Chicago began trading in both Old and New contracts on November 2, 1936, and Kansas City on January 4, 1937. The volume shown combines Old and New.



Table 9. CORN: Daily open commitments of Clearing Members,  
Chicago Board of Trade, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	May(1)	July(1)	Sept.	
April, 1937				
1	12,128 H	11,638	8,810 L	32,576
2	11,620	11,388	8,935	31,943
3	11,203	11,127 L	9,111	31,441 L
Sunday				
5	10,993	12,103	10,813	33,909
6	10,132	12,706	11,092	33,930
7	9,871	13,080	11,794	34,745
8	9,259	14,009 H	12,291	35,559 H
9	9,161	13,478	12,143	34,782
10	9,185	13,509	12,009	34,703
Sunday				
12	8,723	13,459	12,106	34,288
13	8,268	13,493	12,228	33,989
14	8,060	13,668	12,426	34,154
15	7,579	13,598	12,324	33,501
16	7,336	12,332	11,778	31,446
17	7,393	12,901	11,699	31,993
Sunday				
19	7,452	13,057	11,618	32,127
20	7,369	13,098	12,254	32,721
21	7,207	13,144	12,479	32,830
22	6,970	12,988	12,707	32,665
23	6,607	12,915	13,023	32,545
24	6,531	13,116	13,160	32,807
Sunday				
26	6,264	12,954	13,258	32,476
27	6,116	13,256	13,457	32,829
28	5,972	12,450	13,577	31,999
29	5,876	12,418	13,748	32,042
30	5,373 L	13,029	14,137 H	32,539
Average, April, 1937	8,179	12,881	12,038	33,098
Average, March, 1937	15,403	11,554	7,355	34,312
Average, April, 1936	10,078	10,764	5,342	26,185

H-highest; L-lowest.

(1) Since November 2, 1936, when a change was made in deliverable grades, trading is carried on in Old and New contracts in May and July corn.

The open commitments shown for these futures are combined Old and New.

Table 10. CORN. Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago (1) Board of Trade	Kansas City(1) Board of Trade	Total
April, 1937			
1	32,576	990 L	33,566
2	31,943	1,058	33,001
3	31,441 L	1,068	32,509 L
Sunday			
5	33,909	1,098	35,007
6	33,930	1,091	35,021
7	34,745	1,088	35,833
8	35,559 H	1,105	36,664 H
9	34,782	1,092	35,874
10	34,703	1,116	35,819
Sunday			
12	34,288	1,065	35,353
13	33,989	1,084	35,073
14	34,154	1,106	35,260
15	33,501	1,102	34,603
16	31,446	1,143	32,589
17	31,993	1,107	33,100
Sunday			
19	32,127	1,148	33,275
20	32,721	1,163	33,884
21	32,830	1,184	34,014
22	32,665	1,164	33,829
23	32,545	1,176	33,721
24	32,807	1,184	33,991
Sunday			
26	32,476	1,195	33,671
27	32,829	1,201 H	34,030
28	31,999	1,186	33,185
29	32,042	1,187	33,229
30	32,539	1,182	33,721
Average, April, 1937	33,098	1,126	34,224
Average, March, 1937	34,312	918	35,230
Average, April, 1936	26,185	1,335	27,520

H-highest; L-lowest.

(1) Due to change in deliverable grades, Chicago began trading in both Old and New contracts on November 2, 1936, and Kansas City on January 4, 1937. The open commitments shown combine Old and New.



Table 11. CORN: Daily high, low and closing prices  
of various futures, Chicago Board of Trade,  
during April, 1937.

(In cents per bushel)

Date	M A Y			F U T U R E		
	High	Low	Closing	High	Low	Closing
April, 1937		(NEW) (1)			(NEW) (1)	
1	121 7/8	120 3/8 L	121 5/8-3/4	:115 3/8	114 1/4	115 1/8-1/4
2	125 3/4	121 1/4	125 1/2-3/4	:117 7/8	114 3/4	117 3/4-7/8
3	129 1/4	126 5/8	129-129 1/4	:120 3/4	118 1/2	120 5/8-3/4
Sunday				:		
5	133 1/8	131	132 1/8-1/4	:124 5/8	121 3/4	123 7/8-124 1/4
6	132 7/8	128 1/4	128 1/4 a	:125	H 120 1/8	120 3/8-1/2
7	130 7/8	127	130 1/2-3/4	:121 5/8	118 1/2	121-121 1/4
8	132	128 1/2	129 1/8-128 7/8	:123 1/2	119 3/8	119 7/8-5/8
9	130 1/4	127 7/8	130 1/8-1/4	:120 3/4	118 5/8	120 1/2-3/4
10	131 7/8	129 5/8	131 3/4-7/8	:122 3/4	120 3/8	122 1/2-3/4
Sunday				:		
12	131	129	129 3/8-1/4	:122 1/8	120 1/4	120 5/8-1/2
13	128 1/2	126	127 1/8-3/8	:119 7/8	117 3/4	118 1/2-5/8
14	127 1/2	125 5/8	126 7/8-1/2	:118 5/8	116 7/8	118 1/2-3/8
15	126 1/2	124 3/4	125-124 3/4	:118 1/8	116 5/8	116 3/4-5/8
16	124 3/8	122 1/8	122 1/4-1/2	:115 3/8	112 3/4 L	113 1/4-1/2
17	126 1/4	122 1/4	125 3/4-7/8	:117	113 1/2	116 5/8-3/4
Sunday				:		
19	128 7/8	126 1/2	127 3/8-1/4	:119	117 1/2	117 5/8-1/2
20	129 1/2	126 7/8	128 3/4-7/8	:119 1/8	117 1/8	118 1/8-3/8
21	130 1/2	128 3/8	128 5/8-3/8	:119 1/2	117 1/8	117 1/4-1/8
22	130	127	127 5/8-3/8	:118 3/8	116 1/8	116 1/4-1/8
23	127 1/2	125 1/8	127 1/4-3/8	:116 3/8	114 1/4	116 1/8-3/8
24	127 5/8	125 3/4	125 3/4-126	:116 3/4	115 3/8	115 7/8
Sunday				:		
26	125 1/4	123	123 1/4-123	:115 3/8	113 5/8	114-113 3/4
27	127 1/8	124 1/4	127 1/8 b	:117 3/4	114 3/8	117 1/2-5/8
28	131	126 3/8	130 1/8-129 3/4	:119 1/2	115 7/8	118 1/4-1/8
29	133 3/4 H	129 3/4	130 5/8-1/2	:120	117 7/8	118-117 7/8
30	132 1/2	128 3/4	132 1/4-1/2	:119 3/8	117 3/8	119-119 1/8
Range, April, 1937		13 3/8		:	12 1/4	
Net Change (Adv. Since 3/31/37(Dec.		10 7/8		:	3 3/4	
Highest for future		133 3/4		:	125	
Date		April 29, 1937		:	April 6, 1937	
Lowest for future		89 3/4		:	86 5/8	
Date		November 2, 1936		:	November 2, 1936	

H-highest; L-lowest. a-asked; b-bid.

(1) Owing to change made November 2, 1936 in deliverable grades, trading is now carried on in Old and New contracts in May and July futures.

Table 12. CORN: Daily closing prices of the May future at Chicago, Kansas City and Buenos Aires, during April, 1937.

(In cents per bushel)

Date	Chicago(1) (NEW)		Kansas City(1) (NEW)		Buenos Aires
April, 1937					
1	121 5/8-3/4	L	123 1/2=	L	55 1/8
2	125 1/2-3/4		127 5/8 b		58 1/4
3	129-129 1/4		131 5/8 b		57 5/8
Sunday					
5	132 1/8-1/4		135 b		58 1/4 H
6	128 1/4 a		131 3/4		57 3/8
7	130 1/2-3/4		133 3/8 b		57 3/4
8	129 1/8-128 7/8		131		57 1/2
9	130 1/8-1/4		132 3/4= b		57 1/2
10	131 3/4-7/8		134= b		57
Sunday					
12	129 3/8-1/4		132 1/4= b		55 1/4
13	127 1/8-3/8		130 1/4= b		53 1/8
14	126 7/8-1/2		130 1/2= b		55 1/4
15	125-124 3/4		128 1/2 a		53 3/8
16	122 1/4-1/2		125 3/4 a		52 3/4
17	125 3/4-7/8		129		52 7/8
Sunday					
19	127 3/8-1/4		130 7/8 a		54 5/8
20	128 3/4-7/8		132 1/8 a		54 1/2
21	128 5/8-3/8		131 5/8 a		54
22	127 5/8-3/8		130 1/2 a		53 3/4
23	127 1/4-3/8		129 7/8= b		53 7/8
24	125 3/4-126		129 1/2 a		53 1/2
Sunday					
26	123 1/4-123		127 a		52 1/8 L
27	127 1/8 b		130 7/8 b		53 5/8
28	130 1/8-129 3/4		133 3/4 a		53 1/4
29	130 5/8-1/2		133 7/8 a		53 3/4
30	132 1/4-1/2	H	135 3/8 b	H	54 1/2
Range, April, 1937	10 7/8		11 3/4=		6 1/8
Net Change (Adv.	10 7/8		11 5/8		
Since 3/31/37 (Dec.					2 1/8
Average Spread (Over Chicago			3 1/8		
(Under Chicago					72 3/4

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-Split.

(1) Due to change in deliverable grades, Chicago began trading in both Old & New contracts on November 2, 1936, and Kansas City on January 4, 1937.



Table 13. OATS: Daily volume of trading (sales)  
all futures combined, at Chicago and  
Minneapolis, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
April, 1937			
1	4,079	383	4,462
2	4,027	292	4,319
3	8,172	553	8,725
Sunday			
5	12,253 H	831 H	13,084 H
6	11,295	716	12,011
7	9,368	820	10,188
8	8,884	419	9,303
9	4,744	353	5,097
10	4,127	281	4,408
Sunday			
12	5,167	378	5,545
13	5,244	333	5,577
14	4,837	274	5,111
15	5,104	325	5,429
16	9,975	697	10,672
17	4,158	289	4,447
Sunday			
19	7,581	338	7,919
20	5,426	271	5,697
21	5,341	291	5,632
22	6,306	293	6,599
23	5,753	492	6,245
24	2,571 L	178 L	2,749 L
Sunday			
26	5,096	273	5,369
27	6,380	397	6,777
28	8,101	596	8,697
29	7,243	479	7,722
30	4,774	555	5,329
Total, April, 1937	166,006	11,107	177,113
Total, March, 1937	95,634	10,405	106,039
Total, April, 1936	60,616	10,295	70,911

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of clearing Members, all futures combined, at Chicago and Minneapolis, during April, 1937.

(In thousands of bushels; i.e., 000 omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
April, 1937			
1	44,811	3,531	48,342
2	44,854	3,567 H	48,421 H
3	44,924 H	3,467	48,391
Sunday			
5	44,813	3,414	48,227
6	44,774	3,353	48,127
7	44,591	3,092	47,683
8	44,706	3,091	47,797
9	44,438	2,996	47,434
10	44,584	3,033	47,617
Sunday			
12	44,523	3,004	47,527
13	44,404	2,952	47,356
14	44,094	2,921	47,015
15	44,280	2,843	47,123
16	43,130	2,624	45,754
17	42,479	2,591	45,070
Sunday			
19	42,700	2,588	45,288
20	42,976	2,519	45,495
21	42,495	2,495	44,990
22	42,539	2,451	44,990
23	42,343	2,336	44,679
24	41,778	2,300	44,078
Sunday			
26	40,897	2,317	43,214
27	39,766	2,256	42,022
28	38,481	2,181	40,662
29	36,386	2,029	38,415
30	35,394 L	1,975 L	37,369 L
Average, April, 1937	42,737	2,766	45,503
Average, March, 1937	44,726	4,466	49,193
Average, April, 1936	39,572	4,290	43,862

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the May  
future at Chicago, Minneapolis and Winnipeg,  
during April, 1937.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)
April, 1937			
1	48 7/8	47 1/8= b	58 1/2=
2	49 3/4-5/8	48	59 1/2=
3	50 5/8-3/4	48 5/8 b	61 3/4 H
Sunday			
5	51 1/2-3/4 H	49 3/4 b H	61 1/4=
6	49 7/8-3/4	47 7/8= a	61 5/8=
7	50 1/4-1/8	48= b	60 7/8=
8	49 1/8-1/4	47 1/4 b	60 3/8=
9	49 5/8-7/8	47 7/8 a	60 3/4=
10	50 3/8-1/2	48 3/4= b	61 1/2=
Sunday			
12	50-49 7/8	48 1/4-3/8	59 3/4=
13	49 3/8-1/4	48 1/8	59=
14	50 5/8-1/2	48 3/4=	58 3/4= b
15	49 3/8-1/2	48= a	56 3/4=
16	48-47 7/8	46 5/8 b	53 7/8= L
17	49-48 7/8	47 3/8	56 5/8=
Sunday			
19	49 3/8-1/2	47 7/8 a	58 3/4=
20	50-49 7/8	48 1/4	58=
21	49 1/2-5/8	47 3/4= b	57 3/8
22	49-48 7/8	47 1/4	55 5/8 b
23	48 3/4-7/8	47 3/8	56
24	48 7/8-49	47 1/2 b	56 a
Sunday			
26	47 7/8-3/4 L	46 1/2= b L	54 1/2
27	49 5/8-1/2	47 5/8 b	56 1/8
28	49 7/8-50	48	56 3/4 b
29	50-49 7/8	48	55 7/8
30	50 3/8-1/4	48=	56 1/2
Range, April, 1937	4	3 1/8=	7 3/4=
Net Change (Adv.	3/4	3/8	
Since 3/31/37(Dec.			2 1/2
Average Spread(Over Chicago			8 5/8
(Under Chicago		1 3/4	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined, at certain specified markets, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)						
Date	R Y E		:	B A R L E Y		F L A X
	Chicago	Minneapolis		Chicago	Minneapolis	Duluth
April, 1937			:			:
1	1,092	103	:	---	50	:
2	1,582	158	:	---	63	:
3	1,342	192	:	5	129 H	:
Sunday			:			:
5	1,745	290 H	:	---	105	:
6	1,396	169	:	---	85	:
7	1,737	252	:	5	94	:
8	2,334 H	166	:	5	51	:
9	1,013	171	:	10	93	:
10	1,350	94	:	---	121	:
Sunday			:			:
12	1,543	158	:	---	70	:
13	1,512	142	:	---	68	:
14	1,439	118	:	---	114	:
15	739	145	:	---	67	:
16	2,311	226	:	5	71	:
17	1,320	200	:	---	33	:
Sunday			:			:
19	1,276	145	:	---	64	:
20	941	108	:	---	49	:
21	762	132	:	5	83	:
22	909	142	:	5	55	:
23	815	139	:	---	27	:
24	560 L	89 L	:	---	21 L	:
Sunday			:			:
26	1,500	142	:	---	70	:
27	1,131	181	:	---	51	:
28	1,349	194	:	---	75	:
29	1,416	235	:	---	123	:
30	1,318	224	:	16 H	121	:
Total,			:			:
April, 1937	34,432	4,315	:	56	1,953	:
Total,			:			:
March, 1937	32,258	4,485	:	80	1,218	:
Total,			:			:
April, 1936	11,499	5,635	:	280	2,401	:

H-highest; L-lowest.



Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
April, 1937			:			:	
1	10,961 H	1,129	:	140	1,212	:	15
2	10,948	1,137	:	140	1,212	:	15
3	10,906	1,144 H	:	140	1,196	:	15
Sunday			:			:	
5	10,804	1,142	:	140	1,218	:	15
6	10,821	1,129	:	140	1,244	:	15
7	10,910	1,116	:	140 L	1,250	:	15
8	10,829	1,085	:	145	1,249	:	15
9	10,703	1,074	:	145	1,262 H	:	15
10	10,586	1,068	:	145	1,232	:	15
Sunday			:			:	
12	10,682	1,046	:	145	1,227	:	15 L
13	10,630	1,043	:	145	1,219	:	16
14	10,687	1,071	:	145	1,182	:	16
15	10,676	1,066	:	145	1,157	:	16
16	10,779	1,057	:	145	1,144	:	16
17	10,684	1,048	:	145	1,134	:	16
Sunday			:			:	
19	10,597	1,057	:	145	1,108	:	16
20	10,623	1,068	:	145	1,088	:	16
21	10,694	1,062	:	150	1,049	:	17
22	10,613	1,077	:	150	1,050	:	18
23	10,564	1,072	:	150	1,059	:	19
24	10,584	1,086	:	150	1,048	:	19
Sunday			:			:	
26	10,469	1,092	:	150	1,026	:	19
27	10,345	1,097	:	150	1,020	:	19
28	10,266	1,025	:	150	981	:	19
29	9,988	1,020	:	150	893	:	19
30	9,862 L	984 L	:	151 H	869 L	:	21 H
Average,			:			:	
April, 1937	10,624	1,077	:	146	1,128	:	17
Average,			:			:	
March, 1937	10,381	1,302	:	94	1,125	:	13
Average,			:			:	
April, 1936	6,194	2,367	:	110	1,216	:	76

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the May future at Chicago, Minneapolis, Duluth and Winnipeg, during April, 1937. (In cents per bushel)

Date	R Y E			B A R L E Y			F L A X		
	Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis	Winnipeg(1)	Duluth	Winnipeg(1)	
April, 1937									
1	113 3/4 b	109 1/4 b	116 1/2=	: 80 n	74 a	83 1/4=	: 220 a	192 1/8 a	
2	115 7/8 a	110 7/8 b	118 1/2	: 79 3/8 a	76 b	84 1/2 b	: 219 a	192 7/8	
3	116 1/2 a	111 1/2 a	119 1/8 b	: 81 a	76 7/8 a	85	: 220 n	195 1/2	
Sunday									
5	116 7/8	111 7/8 a H	120 1/4	H: 81 n	78 1/8 b H	86 1/4	H: 221 n	196	H
6	116 3/8 a	111	118 5/8 b	: 81 1/2 a H	76 5/8	84 3/8 b	: 221 n	194 7/8 b	
7	116 a	111 1/8 b	116 7/8	: 78 1/2 b	76	82 3/4= b	: 218 a	190 5/8= b	
8	115 1/2	109 3/4 a	113 5/8	: 79 a	74 3/4 a	81 1/4=	: 218 n	187 1/2= b	
9	114 7/8 a	109 3/4 b	115 1/8	: 76 1/2 b	74 3/4 b	81 1/8=	: 218 a	188 7/8= b	
10	117 1/2 a H	111 5/8 b	117 5/8	: 78 3/4 b	76	81 1/8=	: 218 n	192 5/8=	
Sunday									
12	116 3/8	109 1/4 b	115 1/8	: 78 3/4 n	74 1/8 a	77= b	: 217 1/2 a	187 5/8= a	
13	115 5/8-3/4	108 7/8	114 1/4	: 78 3/4 n	73 7/8	75 1/4=	: 217 1/2 a	185 1/8=	
14	115 3/8-1/2	108 5/8 b	114 5/8	: 78 3/4 n	73 3/4 b	72 7/8= b	: 216 a	181 b	
15	113 1/8-113	106 1/2 b	111 7/8 b	: 78 3/4 n	73 1/2	69= b	: 211 1/2 a	176 a	
16	108 a	101 1/2 b	106 7/8 a L:	73 3/4 a L	72	64= a	L: 203 b	171 5/8= b L	
17	108 1/4-1/2	102 b	108 b	: 75 b	73	68 5/8= b	: 206 1/2 b	175 1/4	
Sunday									
19	110 1/2 a	104 1/8	111 3/4 b	: 76 3/4 b	74 3/8 a	71=	: 210 b	179 3/4 b	
20	111 5/8	105 3/4	113 3/8= a	: 76 3/4 a	74 5/8 a	70 5/8 b	: 210 n	179 1/4	
21	111 3/4 b	106 3/8 a	113 7/8	: 77 1/2 a	74 5/8 a	69 1/2	: 210 n	177 5/8 b	
22	110 1/2	104 7/8 b	110 3/4	: 76 5/8 b	73 7/8 a	68 3/8	: 210	174 3/8 b	
23	109 3/4 b	104 b	112 5/8=	: 76 5/8 n	73 3/4 b	70 1/2	: 210 n	176= b	
24	110 1/4 a	104 a	112 1/4=	: 76 5/8 n	73 1/2 a	71 1/2	: 210 n	176 1/4= b	
Sunday									
26	105 1/4	L 100 3/4	L 107 1/4= a	: 76 5/8 n	70 3/8 a L	67 1/8	: 208 n	173 1/4=	
27	108 b	102 1/8 b	110 1/4	: 76 5/8 n	72 5/8 b	69 7/8	: 208 n	173 5/8 b	
28	110 1/2 b	106 b	114 5/8 b	: 77 1/2 b	73 3/4 b	70 3/4	: 207 a	175 1/2 b	
29	111 1/2 a	105 1/8 n	114 5/8 b	: 77 1/2 n	73 1/4 b	72 5/8= a	: 206	176 1/8 a	
30	114 5/8 a	107 1/8 a	116 7/8 b	: 77 1/2 n	74 b	74 1/2=	: 206 b	174 3/8 b	
Range, April, 1937	12 1/4	11 1/8	13 3/8	: 7 3/4	7 3/4	22 1/8=	: 18	24 1/4=	
Net Change (Adv.)			1/4						
Since 3/31/37(Dec. 1 3/8	3			: 2 1/2	1 1/4	10	: 17	22 7/8	
Average Spread (Over Chicago			1 1/8						
Under Chicago	5 3/4				3 5/8	2 3/4			

H-highest; L-Lowest; a-asked; b-bid; =(equal sign)-split; n-nominal.  
 (1) See note on last page of this report.

Table 19. ALL GRAINS: Daily volume of trading (sales)  
all futures combined, at four principal  
markets, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Kansas City(1) Board of Trade	Duluth Board of Trade	Total
April, 1937					
1	53,438	1,735	3,168	4	58,395
2	60,651	1,622	2,722	6	65,001
3	55,983	2,310	3,021	36	61,350
Sunday					
5	84,570	2,862	3,340	9	90,781
6	76,185	2,365	3,655	17	82,222
7	68,713	2,574	2,993	4 L	74,289
8	78,331	2,548	3,543	14	84,436
9	54,802	2,053	2,772	43	59,670
10	41,449	1,499	1,790	31	44,769
Sunday					
12	55,470	1,776	2,541	16	59,803
13	59,543	1,949	3,013	31	64,541
14	48,674	1,597	2,121	19	52,411
15	49,483	1,651	2,683	79	53,896
16	94,950 H	3,069	5,127 H	6	103,152 H
17	55,582	2,252	2,631	13	60,478
Sunday					
19	67,305	2,515	3,834	30	73,684
20	56,821	1,777	3,964	21	62,583
21	51,210	2,120	2,520	8	55,858
22	60,275	1,910	3,820	9	66,014
23	69,167	2,768	3,591	29	75,555
24	33,491 L	1,302 L	1,360 L	11	36,164 L
Sunday					
26	66,595	2,242	3,085	31	71,953
27	56,032	2,539	2,093	84 H	60,798
28	81,195	3,314 H	3,416	57	87,982
29	63,811	2,511	2,228	38	68,588
30	56,537	2,871	2,890	17	62,315
Total	1,600,363	57,731	77,931	663	1,736,688
Average	61,552	2,220	2,997	26	66,796

H-highest; L-lowest.

(1) Old and New contracts combined.



Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets, during April, 1937.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	1,112,821	287,048(1)	166,006	34,432	56	---	1,600,363
Chicago Open Board	16,212	2,855(1)	1,033	20	---	---	20,120
Minneapolis Chamber of Commerce	39,949	---	11,107	4,315	1,953	407	57,731
Kansas City Board of Trade	72,626	5,046(1)	259	---	---	---	77,931
Duluth Board of Trade	644(2)	---	---	---	---	19	663
St. Louis Merchants Exchange	911	19	225	---	---	---	1,155
Milwaukee Grain & Stock Exchange	1,380	1,307(1)	553	414	---	---	4,154
Seattle Grain Exchange	187	---	---	---	---	---	187
Portland Grain Exchange	94	---	---	---	---	---	94
San Francisco Chamber of Commerce	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---
New York Produce Exchange	---	---	---	---	---	---	---
Total All Markets, April, 1937	1,245,324	296,275	179,185	39,181	2,009	426	1,762,398
Total All Markets, March, 1937	1,170,136	151,721	107,221	36,988	1,293	180	1,467,544
Total All Markets, April, 1936	800,684	92,053	72,372	17,310	2,689	978	986,086

(1) Old and New contracts combined.

(2) All durum.



Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the premiums on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing percent premiums applied to Canadian currency:

<u>Pound Sterling</u>			:	<u>Canadian currency</u>		
			:			
	<u>High</u>	<u>Low</u>	<u>Closing</u>	<u>High</u>	<u>Low</u>	<u>Closing</u>
				<u>Per cent</u>	<u>Per cent</u>	<u>Per cent</u>
1937						
April 1	4.89 3/4	4.89 1/16	4.89 1/4	3/32 Pre.	5/64 Pre.	5/64 Pre.
2	4.89 3/4	4.89 3/8	4.89 5/8	1/8 "	7/64 "	1/8 "
3	4.90 1/16	4.89 13/16	4.90	1/8 "	7/64 "	1/8 "
5	4.90 13/16	4.90 5/16	4.90 11/16	9/64 "	1/8 "	1/8 "
6	4.91	4.90 3/8	4.90 7/16	9/64 "	1/8 "	1/8 "
7	4.90 1/4	4.89 7/16	4.89 1/2	7/64 "	7/64 "	7/64 "
8	4.90 11/16	4.89 3/16	4.89 7/16	3/32 "	3/32 "	3/32 "
9	4.90	4.88 7/16	4.89 3/4	7/64 "	3/32 "	3/32 "
10	4.90 3/8	4.89 3/4	4.89 3/4	7/64 "	3/32 "	7/64 "
12	4.90 1/2	4.89 3/4	4.90 7/16	7/64 "	3/32 "	7/64 "
13	4.90 7/8	4.90 1/2	4.90 13/16	7/64 "	7/64 "	7/64 "
14	4.91	4.90 5/8	4.90 7/8	1/8 "	7/64 "	1/8 "
15	4.91	4.90 3/4	4.90 15/16	9/64 "	1/8 "	1/8 "
16	4.92 3/8	4.90 15/16	4.92 1/4	9/64 "	1/8 "	1/8 "
17	4.91 7/8	4.91 3/4	4.91 13/16	9/64 "	1/8 "	1/8 "
19	4.92 1/2	4.91 3/4	4.91 3/4	9/64 "	1/8 "	1/8 "
20	4.92 3/8	4.91 7/8	4.92 1/4	9/64 "	1/8 "	9/64 "
21	4.93 5/8	4.92 11/16	4.93 1/2	13/64 "	3/16 "	13/64 "
22	4.94 1/4	4.93 7/16	4.93 5/8	1/4 "	7/32 "	7/32 "
23	4.93 5/8	4.93 1/16	4.93 1/8	3/16 "	11/64 "	3/16 "
24	4.93 3/16	4.93	4.93 1/8	3/16 "	11/64 "	11/64 "
26	4.93 7/8	4.93	4.93 3/4	13/64 "	3/16 "	3/16 "
27	4.94 7/8	4.93 7/8	4.94	7/32 "	13/64 "	7/32 "
28	4.94 7/16	4.93 15/16	4.94 3/8	7/32 "	13/64 "	7/32 "
29	4.95	4.94 1/4	4.94 7/8	7/32 "	13/64 "	7/32 "
30	4.94 7/8	4.94 3/8	4.94 5/8	7/32 "	13/64 "	7/32 "

